



# UNITED POLYFAB GUJARAT LIMITED

(Formerly known as United Polyfab (Unit-II) Pvt. Ltd.)

Survey No. 238/239, Shahwadi, Opp. New Aarvee Denim, Narol-Sarkhej Highway, AHMEDABAD-382405.  
Phone : 91-079-25731155, 9925232824 Fax : +91-79-25731144 E-mail : unitedpolyfab@unitedpolyfab.com  
info@unitedpolyfab.com • CIN No. : L18109GJ2010PLC062928

**Date: December 21, 2024**

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

Dear Sir/Madam,

**Sub: Outcome of board meeting held today i.e. on December 21, 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: United Polyfab Gujarat Limited (Symbol/ ISIN: UNITEDPOLY/ INE368U01011)**

Further to our intimation dated December 18, 2024 and pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e. on Saturday, December 21, 2024, at the Registered Office of the Company situated at Survey No. 238, 239, Shahwadi, Opp. New Aarvee Denim, Narol-Surkhej Highway, Ahmedabad - 382405 which was commenced at 05:00 P.M. and concluded at 06:30 P.M., has inter-alia;

1. Subject to the approval of shareholders of the company, approved increase in authorized share capital of the Company from Rs. 25,00,00,000/- (Rupees Twenty-Five Crore Only), divided into 2,50,00,000 (Two Crore Fifty Lac) Equity shares of Rs. 10/- (Rupees Ten) each to Rs. 30,00,00,000/- (Rupees Thirty Crore Only), divided into 3,00,00,000 (Three Crore) Equity shares of Rs. 10/- (Rupees Ten)."
2. Considered and approved the sub-division/ split of equity shares of existing 1 (One) Equity Share of face value of Rs.10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of face value of Rs. 2/- (Rupees Two Only) each fully paid up, subject to approval of Members of the Company. The record date for the purpose of above sub-division/ split of Equity Shares shall be decided after obtaining approval for sub-division/ split from the Members through postal ballot electronic voting process and will be intimated in due course. Other requisite details regarding the sub-division/split of Equity Shares in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure 1.
3. Approved the alteration of Capital clause of the Memorandum of Association of the Company on account of sub-division/ split of Equity Shares and Increase of Authorised Capital, subject to Members' approval.
4. Approved the adoption of new set of Memorandum of Association (MOA) of the Company, subject to Members' approval.
5. Approved the adoption of new set of Articles of Association (AOA) of the Company, subject to Members' approval.
6. The Board of Directors of the Company, subject to the approval of Members and / or other requisite regulatory / statutory approvals, approved raising of funds upto Rupees 200 Crore via Equity Shares by way of a further public offer, private placement including preferential issue, qualified institutions placement, or through any other permissible mode or any combination thereof and in one or more tranches (Details enclosed at Annexure 2).



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7. Considered and approved all other business as per agenda circulated.

The Board will seek approval of the shareholders for the aforesaid matters by way of postal ballot process.

The above is for your information and dissemination to the members.

Thanking you

Yours faithfully,

**For, United Polyfab Gujarat Limited**

**Gagan Nirmalkumar Mittal**  
**Chairman & Managing Director**  
**(DIN: 00593377)**

**Place: Ahmedabad**



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## Annexure-1

### Details of Subdivision of shares – Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

a.	Split ratio	1:5 i.e., existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up shall be sub-divided/ split into 5 (Five) Equity Shares of face value of Rs. 2/- (Rupees Two Only) each fully paid up.
b.	Rationale behind the split	(i) To encourage wider participation of small investors; and (ii) To enhance liquidity of the Equity Shares of the Company in the Stock Market.
c.	Pre and post Sub division share capital – authorized, paid-up and subscribed	<b>Pre-Sub division of Equity Shares</b>  The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Thirty Crore Only) divided into 3,00,00,000 (Three Crore) Equity Shares of Rs. 10/- (Rupees Ten Only) each.  Issued, paid-up and subscribed Share Capital is Rs. 22,95,15,500 (Twenty Two Crore Ninety Five Lac Fifteen Thousand Five Hundred) comprising of 2,29,51,550 (Two Crore Twenty Nine Lac Fifty One Thousand Five Hundred Fifty) equity shares of Rs. 10/- (Rupees Ten Only) each.  <b>Post-Sub division of Equity Shares</b>  The Authorized Share Capital of the Company is Rs. 30,00,00,000/- (Thirty Crore Only) divided into 15,00,00,000 (Fifteen Crore) Equity Shares of Rs. 2/- (Rupees Two Only) each.  Issued, paid-up and subscribed Share Capital Rs. 22,95,15,500 (Twenty-Two Crore Ninety Five Lac Fifteen Thousand Five Hundred) comprising of 11,47,57,750 (Eleven Core Forty Seven Lac Fifty Seven Thousand Seven Hundred Fifty) equity shares of Rs. 2 (Rupees Two Only) each.
d.	Expected time of completion	Within 4 months from the date of Members' approval.
e.	Class of shares which are subdivided	Equity shares of face value of Rs. 10/- each are proposed to be sub-divided/split into Equity shares of Rs. 2/- each.
f.	Number of shares of each class pre and post-split	Please refer point (c.) above
g.	Number of shareholders who did not get any shares in consolidation and their pre consolidation share holding	Not Applicable.





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## Annexure-2

### **BOARD APPROVES EQUITY FUND RAISE OF UPTO RS. 200 CRORES**

The Board of Directors (“Board”) of the Company at its meeting held today, approved fund raise of upto Rs. 200 crore. The Board has also authorised the management to appoint various intermediaries, including bankers and counsels to execute the fund raise. The Board will seek approval of the shareholders for the aforesaid matters by way of postal ballot process.

The equity fund raising will enable the Company to make secured loan repayment, fulfil the working capital requirement, to set up solar projects of the company and other object as approved by the shareholders. These investments will enable the Company to improve its competitive positioning and offer an even better customer experience.

The Company has consistently shown an improvement in performance even with limited investments. With the proposed fund raise and the positive operational developments, the Company is confident of effectively competing in the market.